

REAL ESTATE APPRAISAL BOARD

NOTICE OF HEARING ON PROPOSED ADMINISTRATIVE REGULATIONS

A public hearing will be conducted at 10:00 a.m. on Tuesday, February 9, 2016, at Jayhawk Tower, 700 SW Jackson, Ste. 804, Topeka, KS 66603, to consider the adoption of K.A.R. 117-8-3.

This 60-day notice of public hearing shall constitute a public comment period for the purpose of receiving written public comments on the proposed regulations. All interested parties may submit written comments prior to the hearing to the Kansas Real Estate Appraisal Board, Jayhawk Tower, 700 SW Jackson, Ste. 804, Topeka, KS 66603. All interested parties will be given a reasonable opportunity to present their views orally on the adoption of the proposed regulation during the hearing. In order to give all parties an opportunity to present their views, it may be necessary to request each participant to limit any oral presentation to five minutes.

Any individual with a disability may request accommodation in order to participate in the public hearing and may request the proposed regulation and economic impact statement in an accessible format. Requests for accommodation should be made at least five working days in advance of the hearing by contacting Sally Pritchett at (785) 296-6736 or cheryl.magathan@kreab.state.ks.us.

The proposed regulation amendments are for adoption on a permanent basis. A summary of the proposed amendments to the regulation and the economic impact follows:

117-8-3. “Uniform standards of professional appraisal practice”; adoption by reference. This new regulation will adopt by reference the current edition of the Uniform Standards of Professional Appraisal Practice (USPAP).

There is no economic impact to this agency, other state agencies, or to the public.

Copies of this regulation and the economic impact statement may be obtained by contacting the Kansas Real Estate Appraisal Board at:

(785) 296-6736(phone)

(785) 368-6443 (fax)

cheryl.magathan@kreab.state.ks.us (e-mail)

<http://www.kansas.gov/kreab> (website)

Sally Pritchett
Executive Director

November 30, 2015

117-8-3. “Uniform standards of professional appraisal practice”; adoption by reference.

The 2016-2017 edition of the “uniform standards of professional appraisal practice,” as published by the appraisal standards board of the appraisal foundation and effective January 1, 2016, is hereby adopted by reference, except for the following:

(a) All materials before page 1; and

(b) standards 7, 8, 9, and 10. (Authorized by K.S.A. 2015 Supp. 58-4105; implementing K.S.A. 2015 Supp. 58-4105 and 58-4121; effective P-_____.)

November 30, 2015

ECONOMIC IMPACT STATEMENT

Pursuant to the requirement for K.S.A. 2011 Supp. 77-416(b), the Kansas Real Estate Appraisal Board submits the following Economic Impact Statement relating to the adoption of 1 new permanent rules and regulations pertaining to real property appraisers.

ARTICLE 8

K.A.R. 117-8-3. "UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE"; ADOPTION BY REFERENCE

1. DESCRIPTION

This regulation will adopt by reference the current edition of the Uniform Standards of Professional Appraisal Practice (USPAP).

2. FEDERAL MANDATE

The publication of the 2016-2017 edition of the Uniform Standards of Professional Appraisal Practice, by the Appraisal Standards Board of The Appraisal Foundation, authorized by Congress as the source of appraisal standards and appraiser qualifications.

3. DESCRIPTION OF COSTS

There is no economic impact to this agency, other state agencies, or the public.

4. OTHER METHODS CONSIDERED

No other methods were considered.